

THE CORPORATION OF THE TOWNSHIP OF CHAMPLAIN

BY-LAW NUMBER 2019-41

BEING A BY-LAW TO ESTABLISH A STRATEGIC ASSET MANAGEMENT POLICY

REFERENCE: Ontario Regulation 588/17 made under the *Infrastructure for Jobs and Prosperity Act, 2015*

WHEREAS the Province of Ontario introduced and enacted the O. Reg. 588/17: Asset Management Planning for Municipal Infrastructure Regulation under the Infrastructure for Jobs and Prosperity Act, 2015, S.O. 2015, c. 15;

AND WHEREAS O. Reg. 588/17 requires all municipalities prepare Council-endorsed Strategic Asset Management Policies by July 1, 2019, and implement Asset Management Plans using a phased approach from 2021–2024;

AND WHEREAS Council of the Corporation of the Township of Champlain deems it appropriate and expedient to establish a Strategic Asset Management Policy;

NOW THEREFORE the Council of the Corporation of the Township of Champlain hereby enacts as follows:

1. **THAT** the Strategic Asset Management Policy, attached hereto as Schedule “A” and forming part of this By-law be adopted.
2. **THAT** this By-Law shall come into effect and force upon the date of its adoption.

READ a first, second and third time and duly adopted on this 11th day of June, 2019.

Normand Riopel, Mayor

Alison Collard, Clerk